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Bosch Explores Strategic Options for its Akustica MEMS Microphone Business

- ▶ Bosch offers MEMS (Micro Electro Mechanical Systems) microphones for consumer electronics products through Akustica
- ▶ In response to expression of interest Bosch will investigate strategic alternatives for the Akustica MEMS microphones business
- ▶ Akustica is a wholly owned subsidiary of Bosch

FARMINGTON HILLS, MI – Bosch, the leading global supplier for MEMS sensors, will explore options for the Akustica, Inc. MEMS microphone business. No other Bosch MEMS entities are included in this market exploration.

Based in Pittsburgh, PA (USA), Akustica designs, develops and markets MEMS microphones products and solutions for consumer electronics devices and IoT applications. The company was acquired by Bosch in 2009. Bosch then combined its expertise in high quality MEMS design and processing to create industry leading, proprietary MEMS microphones. Today Akustica provides complete, in-house system design expertise operating through a global footprint.

Angle Advisors, based in Birmingham, MI (USA), has been retained to facilitate and evaluate interest in the MEMS microphone business unit. Business inquiries should be directed to Christopher de Movellan (cdemovellan@angleadvisors.com) and Nolan Monforton (nmonforton@angleadvisors.com).

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About Bosch

Having established a regional presence in 1906 in North America, the Bosch Group employs some 28,700 associates in more than 100 locations, as of April 1, 2015. In 2014, Bosch generated consolidated sales of \$11.3 billion in the U.S., Canada and Mexico. For more information, visit www.boschusa.com, www.bosch.com.mx and www.bosch.ca.

The Bosch Group is a leading global supplier of technology and services. It employs roughly 375,000 associates worldwide (as of December 31, 2015). According to preliminary figures, the company generated sales of more than \$77 billion (70 billion euros) in 2015. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiaries and regional companies in some 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2015, Bosch applied for some 5,400 patents worldwide. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."

Additional information is available online at www.bosch.com, www.bosch-press.com and twitter.com/BoschPresse.

Exchange rate: 1 EUR = \$1.1095